## GOVERNMENT OF GUAM RETIREMENT FUND

# MEMBERS' AND BENEFITS COMMITTEE

APRIL, 2013 - REPORT



George A. Santos Members' & Benefits Committee, Chairman

Katherine T.E. Taitano

Members' & Benefits Committee, Vice-Chairpers

Antolina S. Leon Guerrero

### April 26, 2013

#### **MEMORANDUM**

TO:

Chairman, Board of Trustees

Government of Guam Retirement Fund

FROM:

Co-Chairperson, Members' & Benefits Committee,

Government of Guam Retirement Fund

SUBJECT:

April, 2013- Report

Please find attached the Members' and Benefits Committee's April, 2013 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the April period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

GEORGE A. SANTOS

Committee Summary August, 2012 to July, 2013

		217	Sent	100	NON	Dec	ag	Foh	March	Anril	May	auri	Viril
MEMBERS' &	MEMBERS' & BENEFITS DIVISION STAFF	13	13	13	13	13	13	13	13	13	0	0	0
No. of Active Members	Aembers												
	Defined Benefits	3,148	3,156	3,143	3,105	3,105	3,042	3,002	2,991	2,972	0	0	0
	Defined Contributions	7,051	7,463	7,747	7,780	7,809	7,769	7,762	7,827	7,822	0	0	0
No. of Retirees	9												
	Defined Benefits	6,974	6,974	886'9	7,030	7,035	7,032	7,033	7,039	7,030	0	0	0
	Defined Contributions	444	448	457	. 465	475	478	491	497	504	0	0	0
No. of Cases F	Pending	50	35	62	110	38	54	42	28	38	0	0	0
8119., 8120	a Age Retirement	3	2	3	9	1	5	2	2	1	0	0	0
& 8120.1	b Age Retirement (ERIP)	0	0	0	0	0	0	0	0	0	0	0	0
	c Optional Retirement	3	0	0	0	0	0	0	0	0	0	0	0
	d Service Retirement	7	2	9	14	5	22	5	16	7	0	0	0
	e Service Retirement (ERIP)	0	0	0	0	0	0	0	0	0	0	0	0
8123	f Medical Disability Applicants	0	1	0	0	0	0	0	0	0	0	0	0
8125	g Medical Disability - Finalizations	_	0	2	0	0	0	0	0	0	0	0	0
8130	h Deferred Age (wo Survivor Benefits)	1	1	1	4	0	1	0	-	2	0	0	0
8130 Par 3	i Deferred Age (w Survivor Benefits)	0	0	-	0	0	0	0	0	0	0	0	0
8134 (a)	j Survivor Annuity Benefits	9	7	7	16	8	11	5	12	7	0	0	0
8134(a).3	k Minor Children Survivor Benefits	0	0	1	0	-	0	0	0	0	0	0	0
8134(a)4c	I Disabled Adult Survivor Benefits	0	0	0	0	_	_	0	0	0	0	0	0
	m New Retirees	26	19	41	70	22	14	27	27	21	0	0	0
No. of Cases Acted On	Acted On	50	35	62	110	38	54	42	58	38	0	0	0
8119., 8120	a Age Retirement	3	2	လ	9	-	5	5	2	_	0	0	0
& 8120.1	b Age Retirement (ERIP)	0	0	0	0	0	0	0	0	0	0	0	0
	c Optional Retirement	3	0	0	0	0	0	0	0	0	0	0	0
	d Service Retirement	7	5	9	14	5	22	5	16	7	0	0	0
	e Service Retirement (ERIP)	0	0	0	0	0	0	0	0	0	0	0	0
8123	f Medical Disability Applicants	0	_	0	0	0	0	0	0	0	0	0	0
8125	g Medical Disability - Finalizations	_	0	2	0	0	0	0	0	0	0	0	0
8130	h Deferred Age (wo Survivor Benefits)	_	τ-	_	4	0	-	0	_	2	0	0	0
8130 Par 3	i Deferred Age (wSurvivor Benefits)	0	0	_	0	0	0	0	0	0	0	0	0
8134 (a)	j Survivor Annuity Benefits	6	7	7	16	8	11	5	12	7	0	0	0
8134(a).3	k Minor Children Survivor Benefits	0	0	1	0	1	0	0	0	0	0	0	0
8134(a)4c	I Disabled Adult Survivor Benefits	0	0	0	0	1	1	0	0	0	0	0	0
	m New Retirees	26	19	41	70	22	14	27	27	21	0	0	0
No. of Commit	No. of Committee Meetings Held	Τ-	-	-	_	<del>-</del>	<del></del>		-	-	0	0	0
No. of Resolut	No. of Resolutions Submitted	0	0	0	0	0	0	0	0	0	0	0	0
Communications Received	ns Received	0	0	0	0	0	0	0	0	0	0	0	0
Communications Acted On	ins Acted On	0	0	0	0	0	0	0	0	0	0	0	0

## I. TOTAL MEMBERS SERVED:

	A.	No. o	f Active Members		
		1. 2.	Defined Benefits Defined Contributions	2,972 <u>7,822</u>	
	В.	No. o	f Retirees		10,794
II.	ТОТ	1. 2. T <b>AL ST</b>	Defined Benefits Defined Contributions  CAFFING:	7,030 504	7,534 18,328
	A.	Bene	fit Services Division		
		1.	Budget 2012 Actual	12	7
	B.	Mem	bers' Services Division		
		1.	Budget 2012 Actual	8	6

#### III. TOTAL CASES PENDING

•		TOTAL CASES I	REVIEWED		38
F.	New Retirees	(Nos. 2619 - 2639)			21
E.	Section 8134 Applicants	(a) Surviving Spou (a) 3 Minor Childre (a) 4c Disabled Ad	en		7 0 0
		J			
D.	Section 8130 Applicants	Deferred Age Retir	rement '		2
C.	Section 8125 Applicants	Medical Disability	Retirement		C
B.	Section 8123 Applicants	Medical Disability			C
					7
	2. Service Retiremen	A. Regular B. ERIP		7 0	1
		B. Regular C. ERIP		1 0	1
	1. Age Retirement	A. Optional		0	
	* *	nts Post 10/01/81	25/30/60 25/30/65		
A.	Section 8119 Applican	its Pre 10/01/81	20/25/60		

#### IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of April 10, 2013, the following applications are recommended for **APPROVAL** to the Board of Trustees:

#### A. SECTION 8119, 8120, 8120.1

1. Age Retirement Applicant (§ 8120.1 after 08/22/84)

a. Name: Joseph A. Watson

Date of Birth:

Department: Port Authority of Guam

Length of Service: 23 Years 03 Months 15 Days

Service Factor: 23.291

Average Annual Salary: \$40,690.06

Annual Annuity: \$21,658.32 Percentage Earned: 53.227545

Effective Date: October 01, 2012

2. Service Retirement Applicants (§8119. prior to 10/01/81)

a. Name: Basilio A. Aguilo

Date of Birth:

Department: Guam Memorial Hospital Authority

Length of Service: 36 Years 00 Months 00 Days

Service Factor: 36.000

Average Annual Salary: \$46,815.31 Annual Annuity: \$39,792.96 Percentage Earned: 84.999885

Effective Date: November 03, 2012

b. Name: Kenneth P. Chargualaf

Date of Birth:

Department:

Department of Education Length of Service: 36 Years 00 Months 00 Days

Service Factor:

36.000 \$125,562.58

Average Annual Salary: Annual Annuity:

\$106,728.24

Percentage Earned:

85.000037

Effective Date:

October 20, 2012

Name: c.

Anthony T. Lizama

Date of Birth:

Department:

Superior Court of Guam

Length of Service:

25 Years 01 Month 15 Days

Service Factor:

25.125

Average Annual Salary:

\$50,383.34 \$29,127.84

Annual Annuity: Percentage Earned:

57.812443

Effective Date:

October 01, 1999

d. Name: Fe LG Mendiola

Date of Birth:

Department:

Public Health & Social Services 34 Years 11 Months 15 Days

Length of Service:

34.958

Service Factor: Average Annual Salary:

\$46,413.46

Annual Annuity:

\$38,242.32

Percentage Earned:

82.394891

Effective Date:

January 12, 2013

#### 2(a) Service Retirement Applicant (§8120. after 10/01/81)

a. Name: Anthony J. Guerrero

Date of Birth:

Department: Customs & Quarantine

Length of Service: 34 Years 00 Months 15 Days

Service Factor: 34.041

Average Annual Salary: \$75,151.08 Annual Annuity: \$60,198.00

Percentage Earned: 80.102641

Effective Date: November 03, 2012

### 2(b) Service Retirement Applicants (§8120.1 after 08/22/84)

a. Name: Teresita D. Catahay

Date of Birth:

Department: Public Health & Social Services
Length of Service: 30 Years 05 Months 15 Days

Service Factor: 30.458

Average Annual Salary: \$62,867.17 Annual Annuity: \$44,726.88 Percentage Earned: 71.145050

Effective Date: October 01, 2012

b. Name: Ruth P. Scott

Date of Birth:

Department: University of Guam

Length of Service: 33 Years 02 Months 00 Days

Service Factor: 33.166

Average Annual Salary: \$38,139.52 Annual Annuity: \$29,716.32

Percentage Earned: 529,710.32

Effective Date: October 20, 2012

#### B. SECTION 8130(a) - DEFERRED AGE RETIREMENT APPLICANTS

a. Name: Thelma Z. Hechanova

Date of Birth:

Department: Governor's Office

Length of Service: 05 Years 11 Months 15 Days

Service Factor: 5.958

Average Annual Salary: \$53,540.48 Annual Annuity: \$6,379.92 Percentage Earned: 11.916067

Effective Date: February 08, 2013

b. Name: Joseph Von Rodeck

Date of Birth:

a.

Department: Department of Education

Length of Service: 26 Years 03 Months 00 Days

Service Factor: 26.250

Average Annual Salary: \$59,485.55 Annual Annuity: \$36,063.12 Percentage Earned: 60.625008

Effective Date: October 12, 2012

#### C. SECTION 8134 - SURVIVOR ANNUITY BENEFIT APPLICATIONS

1. Surviving Spouse Annuity (§8119. Prior to 10/01/81)

Name: David P. Atoigue Date of Death: March 04, 2013

Annuity due Decease: \$15,733.92

Surviving Spouse: Magdalena C. Atoigue

Survivor's Annuity: \$ 9,440.40

Percentage Earned: 60%

Effective Date: March 04, 2013

b. Name:

Date of Death:

Annuity due Decease:

Surviving Spouse: Survivor's Annuity:

Percentage Earned:

Effective Date:

c. Name:

Date of Death:

Annuity due Decease:

Surviving Spouse:

Survivor's Annuity:

Percentage Earned:

Effective Date:

d. Name:

Date of Death:

Annuity due Decease:

Surviving Spouse:

Survivor's Annuity:

Percentage Earned:

Effective Date:

e. Name:

Date of Death:

Annuity due Decease:

Surviving Spouse:

Survivor's Annuity:

Percentage Earned:

Effective Date:

f. Name:

Date of Death:

Annuity due Decease:

Surviving Spouse:

Survivor's Annuity:

Percentage Earned:

Effective Date:

Robert L. Blas

March 09, 2013

\$33,123.36

Tina S. Blas

\$19,873.92

60%

March 09, 2013

Benny C. Cruz

November 02, 2012

\$48,383.28

Mary A. Cruz

\$29,029.92

60%

November 02, 2012

Pedro LG Iriarte

March 07, 2013

\$22,431.60

Maria M. Iriarte

\$13,458.96

60%

March 07, 2013

Ramon D. Santos

March 05, 2013

\$32,327.76

Margarita NB Santos

\$19,396.56

60%

March 05, 2013

Jose M. Tainatongo

March 15, 2013

\$13,323.12

Asemcion N. Tainatongo

\$ 7,993.92

60%

March 15, 2013

Name: g.

Julia A. Taloma February 01, 2013

Date of Death: Annuity due Decease:

\$15,541.68

Surviving Spouse:

Rodolfo D. Taloma

Survivor's Annuity:

\$ 9,324.96

Percentage Earned:

60%

Effective Date:

February 01, 2013

2. Minor Children Survivor Annuity Benefit Applicants (0)

Adult Disabled Survivor Annuity Benefit Applicants (0) 3.

#### SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED D. RETIREMENT ANNUITIES.

2619 Name

Anthony T. Lizama

Date of Birth

Agency

Superior Court of Guam

Effective Date

October 01, 1999

2620 Name

Stephen J. Guerrero

Date of Birth

Agency

**Bureau of Budget Management Research** 

Effective Date

January 01, 2013

2621 Name

Date of Birth

Roger L. Watson, Jr.

Agency

Department of Agriculture

Effective Date

January 12, 2013

2622 Name

Date of Birth

Agency

Department of Agriculture

Carlito E. Hermogino

Effective Date

January 24, 2013

2623 Name

Surviving Spouse of

Agency

Rodolfo D. Taloma Julia A. Taloma

Guam Community College

February 01, 2013

2624 Name

Date of Birth

Agency

Effective Date

2625 Name

Date of Birth

Agency

Effective Date

2626 Name

Date of Birth

Agency

Effective Date

2627 Name

Date of Birth

Agency

Effective Date

2628 Name

Surviving Spouse of

Agency

Effective Date

2629 Name

Surviving Spouse of

Agency

Effective Date

2630 Name

Surviving Spouse of

Agency

Effective Date

2631 Name

Surviving Spouse of

Agency

Effective Date

Rolland DA Reyes

Department of Administration

February 09, 2013

Donald R. Schuster

University of Guam

February 22, 2013

Frank S. Lizama

Department of Corrections

February 23, 2013

Joseph B. Perez

Guam Fire Department

February 23, 2013

Magdalena C. Atoigue

David P. Atoigue

Guam Memorial Hospital Authority

March 04, 2013

Margarita NB Santos

Ramon D. Santos

Port Authority of Guam

March 05, 2013

Maria M. Iriarte

Pedro LG Iriarte

Department of Public Works

March 07, 2013

Tina S. Blas

Robert L. Blas

Guam Police Department

March 09, 2013

2632	Name Data of Birth	Lorenzo P. Roberto
	Date of Birth Agency Effective Date	Judiciary of Guam March 09, 2013
2633	Name Surviving Spouse of Agency Effective Date	Acemsion N. Tainatongo Jose M. Tainatongo Guam Power Authority March 15, 2013
2634	Name Date of Birth	Rita R. Anderson
	Agency Effective Date	Department of Education March 18, 2013
2635	Name Date of Birth	Harry C. Borja
	Agency	Department of Education
	Effective Date	March 23, 2013
2636	Name Date of Birth	Anthony A. Meno
	Agency	Judiciary of Guam
	Effective Date	March 23, 2013
2637	Name Date of Birth	Robert S. Lizama
	Agency	Mayor's Council
	Effective Date	April 03, 2013
2638	Name Date of Birth	John M. Van Ausdall
	Agency	Department of Education
	Effective Date	April 06, 2013
2639	Name Date of Birth	Maude A. Van Ausdall
	Agency	Department of Education
	Effective Date	April 06, 2013